

J. A. Martins & Co.

Chartered Accountants

AUDIT REPORT

We have audited the attached Balance Sheet of the "Don Bosco Tech Society" as at 31st March 2014 and also the Income & Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account, as required by law, have been kept by the Association so far as appears from our examination of those books.
- (iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2014.
 - (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.



Place: New Delhi

Date : 11 - 8 - 14

J. A. Martins
J. A. Martins
M. No. 082051

Proprietor

J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

DON BOSCO TECH SOCIETY

Balance Sheet as at 31st March 2014

Particulars	Schedule	Amount (Rs.)
<u>SOURCES OF FUNDS</u>		
Reserve & Funds	1	89,206,030.53
Programme Balance	2	264,742,783.33
Total		353,948,813.86
<u>APPLICATION OF FUNDS</u>		
<u>Fixed Assets :</u>		
Gross Block	3	31,425,145.60
Less : Depreciation		6,629,796.03
Net Block		24,795,349.57
Capital Work in Progress		60,187,576.00
		84,982,925.57
<u>Current Assets & Liabilities</u>		
Current Assets	4	439,990,851.29
		439,990,851.29
Less: Current Liabilities	5	171,024,963.00
Net Current Assets		268,965,888.29
Total		353,948,813.86

For & on behalf of Management

As per our Report of even date



Place : New Delhi
Date : 11-8-14



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DON BOSCO TECH SOCIETY

Income & Expenditure Account for the year ended 31st March 2014

Particulars	Sch No.	Amount (Rs.)	(Cons.)
<u>INCOME</u>			
Contributions/Donations	6	10,395,643.73	
Bank Interest	7	354,986.00	
Grants Allocated towards Expenses		238,701,330.14	
Allocation of NSDC Loan to the extent Utilized		20,775,486.60	
Total		270,227,446.47	
<u>EXPENDITURE</u>			
Educational and Training Expenses	8	196,199,475.84	
Placement	9	28,376,877.00	
Administration	10	19,921,986.01	
Depreciation		244,498,338.85	
		6,143,758.08	
Excess of Income over Expenditure		250,642,096.93	
		19,585,349.54	
Total		270,227,446.47	

For & on behalf of Management

As per our Report of even date



Place : New Delhi

Date : 11/07/14



J.A. Martins

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Proprietor

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Chartered Accountants

Firm Regn. No. 010860N

DON BOSCO TECH SOCIETY

Schedules Forming Part of Balance Sheet

**(Cons.)
Schedule - 1
(Figure in Rupees)**

Reserves & Funds Particulars	As at 1-Apr-2013 (Rs.)	Additions		Total	Deductions		Total	As at 31-Mar-2014 (Rs.)
		Receipts	Transfer		Utilisation	Transfer		
Corpus Fund	913,000.00	-	-	913,000.00	-	-	-	913,000.00
Capital Reserve	16,251,724.06	-	74,874,959.60	91,126,683.66	-	6,143,758.09	6,143,758.09	84,982,925.57
General Reserve	892,901.58	-	4,956,816.36	5,970,598.94	-	28,389,601.60	28,389,601.60	(22,419,002.66)
Income & Expenditure	4,956,816.36	-	6,143,758.08	30,685,923.98	-	4,956,816.36	4,956,816.36	25,729,107.62
Total	23,014,442.00	-	85,975,534.04	128,696,206.58	-	39,490,176.05	39,490,176.05	89,206,030.53

Note:

Capital Reserve : Rs. 74,874,959.69 is a transfer of Rs. 26,304,881.60 from General Reserve and balance Rs. 48,570,078.00 (Rs. 56,617,108.00 less Rs. 8,047,030.00) from Programme Balance (Sch. 2)

General Reserve : (i) Rs. 28,389,601.60 is a transfer of Rs. 26,304,881.60 to Capital Reserve so that Capital Reserve is equivalent to the written down value of fixed assets and balance of Rs. 20,84,720.00 to OLM Project in Prog. Balance, being own funds made available to the said project.

(ii) Rs. 120,881.00 is a reversal to Prog. Balances (Sch. 2) being net of interest earned Rs. 509,063.00 on NSDC Funds in 2012-13 and creating reserve for interest payable to NSDC Rs. 629,944.00 in 2012-13

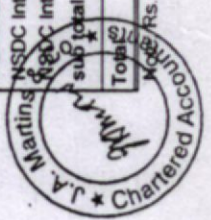


DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Programme Balances		Additions				Deductions				(Cons.) Schedule : 2 (Figure in Rupees)
Particulars	Opening Balance as on 01.04.13	Receipts	Interest	Transfer	Total	Utilisation	Allocation	Transfer	Total	Closing Balance as at 31.03.14
SGSY- Meghalaya & Nagaland	40,431,384.00	-	955,399.00	-	41,386,783.00	-	30,256,546.00	-	30,256,546.00	11,130,237.00
SGSY-Jammu & Kashmir	25,376,708.00	265,111,010.00	7,191,555.00	-	297,679,273.00	-	70,654,529.29	-	70,654,529.29	227,024,743.71
Skill Development- QUEST	564,515.00	7,560,000.00	21,120.00	-	8,145,635.00	-	7,423,775.49	-	7,423,775.49	721,859.51
Leopold Bachman Foundation	19,769,285.00	42,246,910.00	556,745.00	-	62,572,940.00	-	19,989.00	39,551,080.00	39,571,069.00	23,001,871.00
Vocational Training Prog. - Dmos Co	5,202,226.50	29,981,571.57	1,065,407.93	-	36,249,206.00	-	35,729,048.00	520,158.00	36,249,206.00	-
Schneider Electric India Foundation	9,049,531.00	7,515,908.00	21,655.00	-	16,587,094.00	-	11,327,129.07	-	11,327,129.07	5,259,964.93
General Contributions	18,956,886.00	-	534,813.07	-	19,491,699.07	-	19,667,474.00	-	19,667,474.00	(175,774.93)
Technical Courses for Skill Enhancement	8,229,244.00	-	88,885.00	-	8,318,129.08	-	6,532,326.00	6,432,136.00	12,964,462.00	(4,646,333.00)
ORMS - Odisha Livelihood Mission	(71,128.00)	8,054,365.00	43,051.00	2,084,720.00	10,111,008.00	-	13,577,895.09	-	13,577,895.09	(3,466,887.09)
Axis Bank Foundation Project	3,143,589.00	23,970,000.00	284,287.00	-	27,397,876.00	-	23,502,023.00	2,066,704.00	25,568,727.00	1,829,149.00
Imparting Skill Development & Placement Linked Prog. (ITC Ltd.)	-	2,716,000.00	19,428.00	-	2,735,428.00	-	2,303,646.00	-	2,303,646.00	431,782.00
ELSTP for Unemployed, youths including dropouts in the state of Rajasthan	-	-	721.00	-	721.00	-	675,250.30	-	675,250.30	(674,529.30)
Skill development programme in North Eastern and LWE Zone of India (SDTT)	-	13,516,000.00	17,774.00	-	13,533,774.00	-	7,000.00	-	7,000.00	13,526,774.00
Placement Linked Skill Dev. Prog. In Meghalaya - Border Villages	-	3,595,500.00	17,213.00	-	3,612,713.00	-	2,025,793.00	-	2,025,793.00	1,586,920.00
Placement Linked Skill Dev. Prog. In Meghalaya	-	352,500.00	850.00	-	353,350.00	-	618,816.00	-	618,816.00	(265,466.00)
Placement Linked Skill Training Prog. for 1200 Minority Youths under "Seekho Aur Kamao"	-	11,520,000.00	73,907.00	-	11,593,907.00	-	2,080,024.00	-	2,080,024.00	9,513,883.00
Vocational Training to Unemployed Youth & School Drop-outs (ABF)	-	10,000,000.00	19,179.00	-	10,019,179.00	-	10,975,376.90	-	10,975,376.90	(956,197.90)
Schneider Prog.	-	2,195,638.00	-	-	2,195,638.00	-	1,324,689.00	-	1,324,689.00	870,949.00
Suda Project	-	60,000.00	11,173.00	-	(25,793.00)	-	-	-	-	(25,793.00)
sub total	(96,966.00)	428,395,402.57	10,923,163.00	2,084,720.00	571,958,560.07	-	238,701,330.14	48,570,078.00	287,271,408.14	284,687,151.93
NSDC Loan Utilisation	-	-	-	-	-	-	20,775,486.60	-	20,775,486.60	(20,775,486.60)
NSDC Interest (Accrued not Due)	-	-	8,369,085.00	509,063.00	8,878,148.00	-	-	8,047,030.00	8,047,030.00	(8,047,030.00)
NSDC Interest (Income)	-	-	8,369,085.00	509,063.00	8,878,148.00	-	-	-	-	8,878,148.00
sub total	-	-	8,369,085.00	509,063.00	8,878,148.00	-	20,775,486.60	8,047,030.00	28,822,516.60	(19,944,368.60)
Totals	130,555,274.50	428,395,402.57	19,292,248.00	2,593,783.00	580,836,708.07	-	259,476,816.74	56,617,108.00	316,093,924.74	264,742,783.33

Rs. 19,292,248.00 is interest earned and credited to the project



DON BOSCO TECH SOCIETY

SCHEDULE FORMING PART OF THE ANNUAL ACCOUNTS

Fixed Assets	Rate	Gross Block				Depreciation			Net Block	
		As at 1.4.2013 (Rs.)	Additions during the Year (Rs.)	Sale/ Adj. (Rs.)	As at 31.03.2014 (Rs.)	Cumulative As at 1.4.2013 (Rs.)	For the Year (Rs.)	Transfer / Adj. (Rs.)	Total As at 31.3.2014 (Rs.)	As at 31.3.2014 (Rs.)
Equipments	15%	1,349,735.00	2,272,845.00	-	3,622,580.00	133,154.88	378,630.20	-	511,785.08	3,110,794.92
Furniture & Fixtures	10%	578,663.00	1,799,138.00	(548,925.00)	1,828,876.00	170,160.31	103,592.17	(164,677.50)	109,074.98	1,719,801.02
Computer	60%	566,454.00	13,999,235.00	548,925.00	15,114,614.00	169,936.20	4,846,131.78	164,677.50	5,180,745.48	9,933,868.52
Vehicle	15%	38,550.00	-	-	38,550.00	12,786.55	3,864.52	-	16,651.07	21,898.93
Training Equipments	15%	-	10,820,525.60	-	10,820,525.60	-	811,539.42	-	811,539.42	10,008,986.18
Total		2,533,402.00	28,891,743.60	-	31,425,145.60	486,037.94	6,143,758.09	-	6,629,796.03	24,795,349.57
Capital Work in Progress		14,204,360.00	45,983,216.00	-	60,187,576.00	-	-	-	-	60,187,576.00
Total		16,737,762.00	74,874,959.60	-	91,612,721.60	486,037.94	6,143,758.09	-	6,629,796.03	84,982,925.57

(Cons.)
Schedule - 3



DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Current Assets		(Cons.)
		Schedule-4
Particulars	Amount (Rs.)	
Cash in Hand	1,164,209.29	
Federal Bank Ltd.	146,554,041.69	
Axis Bank Ltd.	119,473,689.13	
State Bank of Hyderabad	37,161.00	
HDFC Bank Ltd.	(13,515.72)	
Liquid Deposits	117,926,052.00	
Fixed Deposits	21,089,495.00	
Bank Gaurantee	300,826.00	
Accured Interest	401,946.00	
Staff Advances	145,993.47	
Advance to Others	9,358,264.00	
TDS Recoverable	8,046,714.00	
Recoverables	12,493,801.43	
Contribution - Prog. Support Recoverable	1,845,174.00	
Security Deposit - Rent	190,000.00	
Security Deposits - Others	977,000.00	
Total	439,990,851.29	

Current Liabilities		Schedule-5
Particulars	Amount (Rs.)	
TDS Payable	737,180.00	
Salary Payable	4,344,261.00	
Provident Fund	16,647.00	
Training Expenses Payable	2,911,283.00	
Expenses Payable	1,786,942.00	
Other Payable	65,827.00	
Federal Bank Ltd.	23,513,036.00	
AXIS Bank Ltd.	5,984,651.00	
Loan from National Skill Dev. Corp. - NSDC	123,618,106.00	
Interest Accured not Due -NSDC Loan	8,047,030.00	
Total	171,024,963.00	

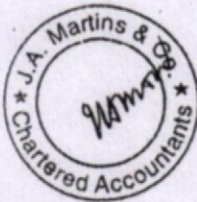


DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Contributions / Donations		(Cons.) Schedule - 6
Particulars	Year Ended 31-Mar-2014 (Rs.)	
Contributions / Donations	10,095,643.73	
Contributions towards Programme Support	300,000.00	
Total	10,395,643.73	

Other Receipts		Schedule - 7
Particulars	Year Ended 31-Mar-2014 (Rs.)	
Bank Interest	165,468.00	
Interest on FDRs	189,518.00	
Total	354,986.00	

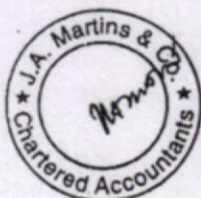


DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Educational and Training Expenses	
(Cons.)	
Schedule-8	
Particulars	Amount (Rs.)
Trainee Selection	3,042,254.00
Training Expenses	61,212,589.78
Training Material	8,677,813.60
Uniform	1,753,803.00
Website Development	1,113,816.00
Contributions & Donations	47,474,613.57
Personnel:	
Salary	55,267,440.00
Provident Fund	192,571.00
Gratuity	62,857.00
Professional Fees	1,577,100.00
Staff Welfare	489,392.00
Staff Recruitment	46,020.00
Monitoring & Evaluation:	
Salary	2,155,645.00
Staff Welfare	146,842.00
Telephone & Internet	28,599.00
Travelling Expenses	598,617.00
Printing & Stationery	8,633.00
Programme Operations:	
Travel & Conveyance	4,923,257.89
Salary	4,797,137.00
Workshop / Conference	2,490,691.00
Printing & Stationery	4,950.00
Telephone & Internet	134,834.00
Total	196,199,475.84

Placement	
Schedule-9	
Particulars	Amount (Rs.)
Salary	2,859,925.00
Telephone & Internet	34,105.00
Travel & Conveyance	5,711,779.00
Post Placement Support	19,674,861.00
Workshops/Conferences	78,225.00
Printing & Stationery	17,982.00
Total	28,376,877.00



DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Administration	
Particulars	Schedule-10
	Amount
	(Rs.)
Newspapers & Periodicals	20,717.06
Office Maintenance	2,898,350.00
Telephone Expenses	181,203.00
Bank Charges	102,611.08
Postage & Courier	1,094,441.00
Printing & Stationery	522,547.00
Audit Fee	401,125.00
Travel & Conveyance	651,007.87
Vehicle Repair & Maintenance	157,090.00
Electricity & Water	397,440.00
Miscellaneous Expenses	78,319.00
Salary	5,225,579.00
Provident Fund	161,442.00
Gratuity	222,966.00
Staff Welfare	835,009.00
Staff Recruitment	114,321.00
Interest on Loan	839,230.00
Legal & Professional Charges	273,450.00
Workshop/Conference	127,221.00
Rent	1,239,933.00
Documentation:	
Salary	1,386,239.00
Printing & Stationery	1,082,417.00
Publication & Documentation	473,345.00
Travel & Conveyance	17,101.00
Consultancy Fees	1,418,882.00
Total	19,921,986.01

