

# *J. A. Martins & Co.*

Chartered Accountants

## AUDIT REPORT

We have audited the attached Balance Sheet of the “**Don Bosco Tech Society**” as at 31<sup>st</sup> March 2012 and also the Income & Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account, as required by law, have been kept by the Association so far as appears from our examination of those books.
- (iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2012.
  - (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.



*J. A. Martins*

J. A. Martins

M. No. 082051

Proprietor

J. A. Martins & Co.  
Chartered Accountants  
Firm Regn. No. 010860N

Date : 15.6.12

# DON BOSCO TECH SOCIETY

## Balance Sheet as at 31st March 2012

(Cons.)

| Particulars                        | Schedule | Amount<br>(Rs.)      |
|------------------------------------|----------|----------------------|
| <b><u>SOURCES OF FUNDS</u></b>     |          |                      |
| General Reserve                    | 1        | 3,939,302.01         |
| Programme Balance                  | 2        | 83,430,198.00        |
| <b>Total</b>                       |          | <b>87,369,500.01</b> |
| <b><u>APPLICATION OF FUNDS</u></b> |          |                      |
| <b><u>Fixed Assets :</u></b>       |          |                      |
| Gross Block                        | 3        | 86,688.00            |
| Less : Depreciation                |          | 17,007.57            |
| Net Block                          |          | 69,680.43            |
| <b>Current Assets</b>              | 4        | 93,445,446.58        |
|                                    |          | 93,445,446.58        |
| <b>Less: Current Liabilities</b>   | 5        | 6,145,627.00         |
| Net Current Assets                 |          | 87,299,819.58        |
| <b>Total</b>                       |          | <b>87,369,500.01</b> |

For & on behalf of Management

As per our Report of even date

*[Handwritten Signature]*



Date : 15.6.12  
Place : New Delhi



*[Handwritten Signature]*

J. A. Martins  
M. No. 082051  
Proprietor  
J. A. Martins & Co.,  
Chartered Accountants  
Firm Regn. No. 010860N

# DON BOSCO TECH SOCIETY

## Income & Expenditure Account for the year ended 31st March 2012

(Cons.)

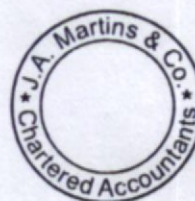
| Particulars                       | Sch No. | Amount<br>(Rs.)      |
|-----------------------------------|---------|----------------------|
| <b><u>INCOME</u></b>              |         |                      |
| Contributions/Donations           | 6       | 4,724,099.00         |
| Bank Interest                     | 7       | 15,089.00            |
| Grants Allocated towards Expenses |         | 28,562,803.00        |
| <b>Total</b>                      |         | <b>33,301,991.00</b> |
| <b><u>EXPENDITURE</u></b>         |         |                      |
| Educational and Training Expenses | 8       | 25,803,942.42        |
| Placement                         | 9       | 1,127,706.00         |
| Administration                    | 10      | 3,144,080.00         |
| Depreciation                      |         | 11,059.42            |
|                                   |         | 30,086,787.84        |
| Excess of Income over Expenditure |         | 3,215,203.16         |
| <b>Total</b>                      |         | <b>33,301,991.00</b> |

For & on behalf of Management

As per our Report of even date




Date : 15.6.12  
Place : New Delhi

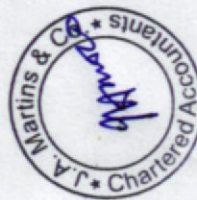



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**DON BOSCO TECH SOCIETY**

**Schedules Forming Part of Balance Sheet**

| Reserves & Funds |  | Schedule - 1<br>(Figure in Rupees) |          |                     |                     |                     |                               |
|------------------|--|------------------------------------|----------|---------------------|---------------------|---------------------|-------------------------------|
|                  |  | As at<br>1-Apr-2011<br>(Rs.)       | Receipts | Additions           |                     | Total               | As at<br>31-Mar-2012<br>(Rs.) |
| Particulars      |  |                                    |          | Transfer            | Surplus/<br>Deficit |                     |                               |
| General Reserve  |  | 724,098.85                         | -        | 3,215,203.16        | -                   | 3,939,302.01        | 3,939,302.01                  |
| <b>Total</b>     |  | <b>724,098.85</b>                  | <b>-</b> | <b>3,215,203.16</b> | <b>-</b>            | <b>3,939,302.01</b> | <b>3,939,302.01</b>           |



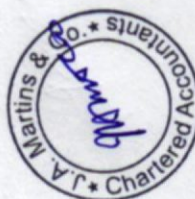
DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Schedule - 2  
(Figure in Rupees)

| Programme Balances | Particulars                     | Opening Balance      | Additions            |                     |          | Total                 | Deductions  |                      |          | Total                | Closing Balance      |
|--------------------|---------------------------------|----------------------|----------------------|---------------------|----------|-----------------------|-------------|----------------------|----------|----------------------|----------------------|
|                    |                                 |                      | Receipts             | Interest            | Transfer |                       | Utilisation | Allocation           | Transfer |                      |                      |
|                    | SGSY- Meghalaya & Nagaland      | 27,541,040.00        | -                    | 933,671.00          | -        | 28,474,711.00         | -           | 12,155,312.00        | -        | 12,155,312.00        | 16,319,399.00        |
|                    | SGSY- Hospitality Sector in J&K | -                    | 26,110,380.00        | 440,715.00          | -        | 26,551,095.00         | -           | 3,872,788.00         | -        | 3,872,788.00         | 22,678,307.00        |
|                    | SGSY- Retail Sector in J&K      | -                    | 26,110,380.00        | 442,470.00          | -        | 26,552,850.00         | -           | 3,613,908.00         | -        | 3,613,908.00         | 22,938,942.00        |
|                    | SGSY- Health Sector in J&K      | -                    | 26,110,380.00        | 442,886.00          | -        | 26,553,266.00         | -           | 3,645,180.00         | -        | 3,645,180.00         | 22,908,086.00        |
|                    | Skill Development-EGMM, A.P     | -                    | 1,673,638.00         | 19.00               | -        | 1,673,657.00          | -           | 4,075,538.00         | -        | 4,075,538.00         | (2,401,881.00)       |
|                    | Skill Development-Tata/Smart    | -                    | 1,772,422.00         | -                   | -        | 1,772,422.00          | -           | 785,077.00           | -        | 785,077.00           | 987,345.00           |
|                    | Skill Development-QCI           | -                    | 415,000.00           | -                   | -        | 415,000.00            | -           | 415,000.00           | -        | 415,000.00           | -                    |
| <b>Total</b>       |                                 | <b>27,541,040.00</b> | <b>82,192,200.00</b> | <b>2,259,761.00</b> | <b>-</b> | <b>111,993,001.00</b> | <b>-</b>    | <b>28,562,803.00</b> | <b>-</b> | <b>28,562,803.00</b> | <b>83,430,198.00</b> |

Note: Rs. 2,259,761.00 is interest earned and credited to the project



**DON BOSCO TECH SOCIETY**

**SCHEDULE FORMING PART OF THE ANNUAL ACCOUNTS**

| Fixed Assets |      | Gross Block                |                                          |                               |                              | Depreciation                             |                          | Schedule -3                          |                                          |
|--------------|------|----------------------------|------------------------------------------|-------------------------------|------------------------------|------------------------------------------|--------------------------|--------------------------------------|------------------------------------------|
|              |      | As at<br>1.4.2011<br>(Rs.) | Additions<br>during the<br>Year<br>(Rs.) | Sale/<br>Adjustments<br>(Rs.) | As at<br>31.03.2012<br>(Rs.) | Cumulative<br>As at<br>1.4.2011<br>(Rs.) | For the<br>Year<br>(Rs.) | Total<br>As at<br>31.3.2012<br>(Rs.) | Net Block<br>As at<br>31.3.2012<br>(Rs.) |
| Particulars  | Rate |                            |                                          |                               |                              |                                          |                          |                                      |                                          |
|              | 15%  | 26,000.00                  | -                                        | -                             | 26,000.00                    | 1,950.00                                 | 3,607.50                 | 5,557.50                             | 20,442.50                                |
|              | 10%  | 22,138.00                  | -                                        | -                             | 22,138.00                    | 1,106.90                                 | 2,103.11                 | 3,210.01                             | 18,927.99                                |
| Vehicle      | 15%  | 38,550.00                  | -                                        | -                             | 38,550.00                    | 2,891.25                                 | 5,348.81                 | 8,240.06                             | 30,309.94                                |
| <b>Total</b> |      | <b>86,688.00</b>           | <b>-</b>                                 | <b>-</b>                      | <b>86,688.00</b>             | <b>5,948.15</b>                          | <b>11,059.42</b>         | <b>17,007.57</b>                     | <b>69,680.43</b>                         |



**DON BOSCO TECH SOCIETY**

**SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS**

| <b>(Cons.)<br/>Schedule-4</b>            |                         |
|------------------------------------------|-------------------------|
| <b>Current Assets</b>                    |                         |
| <b>Particulars</b>                       | <b>Amount<br/>(Rs.)</b> |
| Cash in Hand                             | 1,023,055.00            |
| Federal Bank Ltd.                        | 89,521,222.58           |
| State Bank of Hyderabad                  | 724,669.00              |
| Staff Advances                           | 146,061.00              |
| Advance to Others                        | 1,317,102.00            |
| TDS Recoverable 2010-11                  | 20,742.00               |
| TDS Recoverable 2011-12                  | 354,112.00              |
| Contribution - Prog. Support Recoverable | 238,483.00              |
| Security Deposit-EGMM                    | 50,000.00               |
| Security Deposit-MEPMA                   | 50,000.00               |
| <b>Total</b>                             | <b>93,445,446.58</b>    |

| <b>Schedule-5</b>          |                         |
|----------------------------|-------------------------|
| <b>Current Liabilities</b> |                         |
| <b>Particulars</b>         | <b>Amount<br/>(Rs.)</b> |
| TDS Payable                | 18,130.00               |
| Salary Payable             | 2,153,434.00            |
| Training Expenses Payable  | 3,776,809.00            |
| Expenses Payable           | 197,254.00              |
| <b>Total</b>               | <b>6,145,627.00</b>     |



**DON BOSCO TECH SOCIETY**

**SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS**

| <b>Contributions / Donations</b>        |                                             | <b>(Cons.)</b>      |
|-----------------------------------------|---------------------------------------------|---------------------|
|                                         |                                             | <b>Schedule - 6</b> |
| <b>Particulars</b>                      | <b>Year Ended<br/>31-Mar-2012<br/>(Rs.)</b> |                     |
| Contributions / Donations               | 4,229,299.00                                |                     |
| Contributions towards Programme Support | 494,800.00                                  |                     |
| <b>Total</b>                            | <b>4,724,099.00</b>                         |                     |

| <b>Other Receipts</b> |                                             | <b>Schedule - 7</b> |
|-----------------------|---------------------------------------------|---------------------|
| <b>Particulars</b>    | <b>Year Ended<br/>31-Mar-2012<br/>(Rs.)</b> |                     |
| Bank Interest         | 15,089.00                                   |                     |
| <b>Total</b>          | <b>15,089.00</b>                            |                     |



**DON BOSCO TECH SOCIETY**

**SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS**

| <b>Educational and Training Expenses</b> |                         | <b>(Cons.)<br/>Schedule-8</b> |
|------------------------------------------|-------------------------|-------------------------------|
| <b>Particulars</b>                       | <b>Amount<br/>(Rs.)</b> |                               |
| Trainee Selection                        | 350,587.00              |                               |
| Training Expenses                        | 13,227,195.00           |                               |
| Training Material                        | 341,182.00              |                               |
| Uniform                                  | 206,803.00              |                               |
| Website Development                      | 88,300.00               |                               |
| Donation/Assistance                      | 233,322.00              |                               |
| Personnel:                               |                         |                               |
| Salary                                   | 9,229,190.00            |                               |
| Professional Fees                        | 180,931.00              |                               |
| Staff Welfare                            | 91,151.00               |                               |
| Communication - Telephone                | 52,500.00               |                               |
| Staff Recruitment                        | 182,842.00              |                               |
| Monitoring & Evaluation:                 |                         |                               |
| Salary                                   | 257,015.00              |                               |
| Telephone & Internet                     | 3,399.00                |                               |
| Travelling Expenses                      | 170,606.00              |                               |
| Programme Operations:                    |                         |                               |
| Travel & Conveyance                      | 1,041,769.42            |                               |
| Salary                                   | 117,500.00              |                               |
| Workshop / Conference                    | 12,000.00               |                               |
| Telephone & Internet                     | 17,650.00               |                               |
| <b>Total</b>                             | <b>25,803,942.42</b>    |                               |



# DON BOSCO TECH SOCIETY

## SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

| Placement              | Schedule-9          |
|------------------------|---------------------|
| Particulars            | Amount<br>(Rs.)     |
| Salary                 | 46,750.00           |
| Telephone & Internet   | 3,500.00            |
| Travel & Conveyance    | 1,070,456.00        |
| Post Placement Support | 7,000.00            |
| <b>Total</b>           | <b>1,127,706.00</b> |

| Administration               | Schedule-10         |
|------------------------------|---------------------|
| Particulars                  | Amount<br>(Rs.)     |
| Newspapers & Periodicals     | 15,924.00           |
| Office Repair & Maintenance  | 559,921.00          |
| Telephone Expenses           | 229,254.00          |
| Bank Charges                 | 9,560.00            |
| Postage & Courier            | 85,823.00           |
| Printing & Stationery        | 71,595.00           |
| Travel & Conveyance          | 181,136.00          |
| Vehicle Repair & Maintenance | 21,381.00           |
| Electricity & Water          | 221,670.00          |
| Miscellaneous Expenses       | 15,415.00           |
| Salary                       | 463,781.00          |
| Staff Welfare                | 178,450.00          |
| Staff Recruitment            | 27,797.00           |
| Legal & Professional Charges | 101,780.00          |
| Workshop/Conference          | 11,030.00           |
| Rent                         | 243,000.00          |
| Documentation:               |                     |
| Printing & Stationery        | 33,104.00           |
| Publication & Documention    | 617,320.00          |
| Travel & Conveyance          | 56,139.00           |
| <b>Total</b>                 | <b>3,144,080.00</b> |

